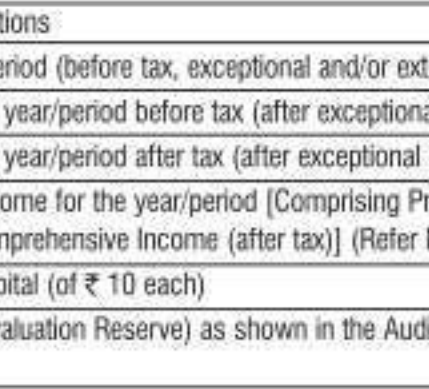
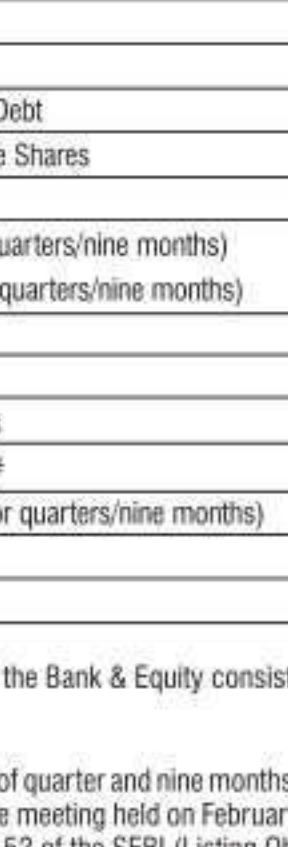
		Utkarsh Small Finance Bank			
		Aapki Ummeed Ka Khaata			
		(A Scheduled Commercial Bank)			
		CIN: L65992UP2016PLC082804			
Registered office address: Utkarsh Tower, NH-31 (Airport Road), Sehmalpur, Kazi Sarai, Harhua, Varanasi, Uttar Pradesh, PIN - 221105.					
Statement of Unaudited Financial Results for quarter and nine months ended December 31, 2024					
Long Term Credit Rating ICRA A+ (Stable) CARE A+ (Stable) Rating for Certificate of Deposit Programme ICRA A1+					
9M FY25					
YOY		RATIOS			
Gross Loan Portfolio (₹ cr) 16% ↑ 19,057		Net Interest Margin (NIM) 8.56%			
Deposits (₹ cr) 33% ↑ 20,172		Cost to Income 59.83%			
Total Assets (₹ cr) 27% ↑ 26,607		CRAR 21.10%			
Net Interest Income (₹ cr) 20% ↑ 1,611		Gross NPA 6.17%			
Operating Profit Pre-Provision (₹ cr) 8% ↑ 773		Net NPA 2.50%			



IN PURSUIT OF EXCELLENCE



(₹ in lakhs)

Particulars	Quarter Ended		Nine Months	Year Ended
	31-Dec-24	31-Dec-23	31-Dec-24	31-Mar-24
	Refer Note 5	Refer Note 5	Unaudited	Audited
1 Total income from operations	1,03,792.38	88,865.07	3,19,802.73	3,57,875.50
2 Net Profit for the year/period (before tax, exceptional and/or extraordinary items)	(23,794.30)	15,204.89	1,637.00	65,938.63
3 Net Profit/(Loss) for the year/period before tax (after exceptional and/or extraordinary items)	(23,794.30)	15,204.89	1,637.00	65,938.63
4 Net Profit/(Loss) for the year/period after tax (after exceptional and/or extraordinary items)	(16,805.47)	11,605.76	2,073.32	49,762.85
5 Total Comprehensive Income for the year/period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)) (Refer Note 3)	-	-	-	-
6 Paid up Equity Share Capital (of ₹ 10 each)	1,10,158.71	1,09,808.24	1,10,158.71	1,09,945.75
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	1,87,373.08 ^	1,10,441.59 ^^	1,87,373.08 ^	1,87,373.08 ^
8 Securities Premium Account	56,086.96	55,041.64	56,086.96	55,427.78
9 Net worth*	2,72,701.58	2,51,900.36	2,72,701.58	2,72,224.67
10 Paid up Debt Capital / Outstanding Debt	1,76,734.55	1,76,762.55	1,76,734.55	1,99,508.08
11 Outstanding Redeemable Preference Shares	-	-	-	-
12 Debt Equity Ratio**	0.60	0.63	0.60	0.67
13 EPS Basic (₹) (not annualised for quarters/nine months)	(1.53)	1.14	0.19	4.79
EPS Diluted (₹) (not annualised for quarters/nine months)	(1.52)	1.13	0.19	4.75
14 Total Debt** to Total Assets ratio	6.64%	8.47%	6.64%	8.35%
15 Capital Adequacy Ratio	21.10%	23.18%	21.10%	22.57%
16 % of Gross NPA to Gross Advances	6.17%	3.04%	6.17%	2.51%
17 % of Net NPA # to Net Advances #	2.50%	0.19%	2.50%	0.03%
18 Return on Assets (not annualised for quarters/nine months)	(0.64%)	0.58%	0.08%	2.46%
19 Capital Redemption Reserve	-	-	-	-
20 Debenture Redemption Reserve	-	-	-	-

* as per RBI guidelines.
 ** Debt represents total borrowings of the Bank & Equity consist of Share Capital plus Reserves
 # after considering floating provision

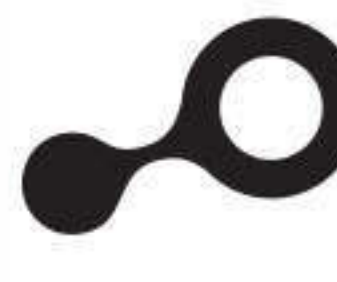
Notes to the financial results:

- The above is an extract of the format of quarter and nine months ended December 31, 2024 financial results reviewed by the Audit Committee and approved by the Board of Directors of the Bank at its respective meeting held on February 14, 2025. The financial results have been subjected to review by the Joint Statutory Auditors as required under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). The Full Format of the quarter and nine months ended Financial Results are available on the website of the Stock Exchanges, www.nseindia.com & www.bseindia.com & of the Bank- www.utkarsh.bank.
- The Board of Directors at its meeting held on April 26, 2024, had proposed a dividend of ₹0.50 per share (Previous Year- ₹NIL per share) for the year ended March 31, 2024 and the same was approved by the shareholders at the Annual General Meeting held on July 22, 2024. The declared dividend has been paid during the previous quarter ended September 30, 2024.
- Information related to the total comprehensive income & other comprehensive income are not furnished as Ind AS is not yet made applicable to Bank.
- As per regulation 33 and regulation 52(4) of SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015, the equity and debt listed entities are required to disclose certain ratios and accordingly ratios relevant to Banking sector have been disclosed above.
- The figures for the quarter ended December 31, 2024 and December 31, 2023 are the balancing figure between the figures which were subject to review by the joint statutory auditors in respect for the nine months then ended and audited figures for the half year ended September 30, 2024 and September 30, 2023 respectively.

For and on behalf of the Board of Directors of
Utkarsh Small Finance Bank Limited

Sd/-
Govind Singh
Managing Director & CEO
DIN : 02470880

Place : Mumbai
Date : February 14, 2025



JNK

JNK INDIA LIMITED

(FORMERLY KNOWN AS JNK INDIA PRIVATE LIMITED)

Registered Office : Unit No. 203, 204, 205 & 206, Opp. TMC Office, Centrum IT Park,
Near Satkar Hotel, Thane-West, Thane - 400604, Maharashtra
CIN: L29268MH2010PLC204223; Website : www.jnkindia.com

EXTRACT OF STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS

		INR in Million					
Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31st December, 2024	30th September, 2024	31st December, 2023	31st December, 2024	31st December, 2023	31st March, 2024
		[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Audited]	[Audited]
1	Revenue from operations	935.19	1,038.30	1,197.69	2,853.43	2,533.93	4,802.41
2	Profit before exceptional items and tax	29.02	118.29	357.62	219.94	604.79	888.97
3	Profit before tax	29.02	118.29	357.62	219.94	604.79	888.97
4	Net profit after tax	28.42	77.49	298.96	169.66	460.00	626.49
5	Net profit after tax attributable to owners of the Company	28.42	77.49	298.96	169.66	460.00	626.49
6	Total comprehensive income attributable to owners of the Company	25.22	75.43	296.45	165.32	458.91	623.13
7	Paid-up equity share capital (Face value of share INR 2 each)	111.57	111.24	96.78	111.57	96.78	96.78
8	Other equity attributable to owners of the Company	4,923.30	4,875.11	1,588.83	4,923.30	1,588.83	1,856.84
9	Earning per share (EPS)						
	Basic EPS (Rs.)	0.52	1.42	6.18	3.08	9.51	12.95
	Diluted EPS (Rs.)	0.51	1.41	6.14	3.07	9.44	12.86
		(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)

EXTRACT OF STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31st December, 2024	30th September, 2024	31st December, 2023	31st December, 2024	31st December, 2023	31st March, 2024
		[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Audited]	[Audited]
1	Revenue from operations	933.27	1,026.75	1,197.70	2,839.11	2,533.52	4,771.00
2	Profit before exceptional items and tax	30.00	115.03	360.11	219.49	601.07	879.35
3	Profit before tax	30.00	115.03	360.11	219.49	601.07	879.35
4	Net profit after tax	29.10	74.51	301.12	168.78	455.38	617.35

I. The above is an extract of the detailed format of quarterly financial results filed with the stock exchanges. The quarterly financial results in the detailed format are available on the Company's website viz www.jnkindia.com and on the websites of BSE(www.bseindia.com) and NSE(www.nseindia.com).

II. The Group's main activity consists of Designing, Engineering, Procurement, Manufacture, Fabrication, Erection and Commissioning of fired heaters and related combustion engineering products. The Group has only one reportable segment and accordingly disclosures as per Ind AS 108 'Operating Segments' are not applicable.

III. The Consolidated financials results for the quarter ended December 31, 2023 are extracted as balancing figures between the audited interim consolidated financial statements for the nine months ended December 31, 2023 and unaudited interim consolidated financial statements for half year ended September 30, 2023 (The Company was not mandatorily required to prepare and publish quarterly consolidated results up to the quarter ended December 31, 2023. Accordingly, the figures for the half year ended September 30, 2023 were not subjected to limited review by statutory auditors of the Company.). The audit of the interim consolidated financial statements for the nine months ended December 31, 2023 was conducted for the purpose of the Initial Public Offering ("IPO") by the previous auditor.

IV. During the quarter, the Company allotted 1,66,500 equity shares of face value Rs 2 on 14th November 2024 under JNK EMPLOYEES STOCK OPTION PLAN, 2022.

V. Figures for the previous periods have been regrouped/reclassified to conform to the classification of current periods.

VI. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2025.

By order of the Board
For JNK India Limited
Arvind Kamath
Chairperson & Whole Time Director
DIN: 00656181

Place: Thane
Date: 14th February, 2025